



KYMA CHANGES NAME TO KYIP CAPITAL SGR AND EXCEEDS THE INITIAL TARGET OF 130 M €

Milan, 7th June 2022 – Following the second closing at €120 million in December 2021, **Kyma announces its rebranding into Kyip Capital SGR**, starting from 7th June, and it **notifies additional capital commitments beyond €130 million, exceeding its initial target.**

The fundraising dedicated to **Italian SMEs digital transformation** is still ongoing and the final closing is expected in Q3 this year. To date, **investments are focused on the Education and Software Platforms sectors.**

The fund is supported by: the Fondo Italiano di Investimenti and the European Investment Fund (EIF), both as anchor investors, a major Pension Fund, one of the most important Italian banks as well as several family offices and High Net Worth Individuals; the latter for an amount of approx. €50 million.

"This result, above initial expectations, is a key milestone for us as it demonstrates the attractiveness of our investment strategy," comments **Luciano Hassan, President of Kyip Capital.** *"Despite being a First Time Fund, in fact, we have already exceeded our funding target, thanks to the trust of primary Italian institutions, a Supranational Fund and many families, professionals and HNWI's who will also benefit from the tax benefits linked to the introduction of Piani Individuali di Risparmio - PIR. We're pleased because the trust of large Italian and foreign institutions and Italian HNWI's has allowed us to mobilize 'smart money' and this undoubtedly represents a significant sign of long-term confidence in the potential of our country's productive system".*

The Milan-based independent asset management company has already invested in Datlas company and has several acquisitions in the Education and Software sectors in its pipeline. In view of further planned investments in the coming months, the company also strengthened its team of professionals, which grows from 4 to 9, and will shortly inaugurate its new Milan office at 21 Via Leopardi.

Kyip Capital

Kyip Capital, formerly Kyma Investment Partners SGR, is an independent fund management company founded by Luciano Hassan, Gianluca Losi, Carlo Privitera and Michele Fontana Sabatini. KYMA targets growth buy-out transactions to acquire control stakes of fast-growing Italian SMEs with high potential and scalable/resilient business models, specifically focusing on Education and Information Technology.

For further information: www.kyipcapital.com

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